***VALUED AUTOMOBILE(S) ENDORSEMENT****(N.B.E.F #19A)*

1. In consideration of the premium(s) shown below but only in respect to the subsection(s) of Section C of the Policy for which indemnity is provided, in the event of loss the Insurer agrees that the automobile(s) described below are valued and insured for, subject to any applicable deductible clause, the amount shown:

|  |  |  |  |
| --- | --- | --- | --- |
| **Year** | **Make** | **VIN #**  | **Amount ($)** |
|       |       |       |       |
|       |       |       |       |
|       |       |       |       |
|       |       |       |       |

1. Where the loss involving an automobile specified in paragraph 1 above is a partial loss only, the Insurer’s liability is limited to the cost of repair but such cost shall not exceed the limit specified in paragraph 1 above with respect to the automobile.
2. If more than one automobile is insured under this policy and any such automobile is not insured on a value basis under this endorsement, this endorsement shall have no application thereto.
3. Where there is a loss under Section A1 of the Policy, “Direct Compensation- Property Damage” and the amount the Insured is entitled to receive under Section A1 (“Direct Compensation- Property Damage”) is less than what the Insured would be entitled to receive if paragraph 1 above had applied, the Insurer will pay the difference between the amounts. The Insurer will only pay the difference if All Perils or Collision of Upset coverage was purchased.

The amount payable on any claim made under this coverage does not include the Direct Compensation- Property Damage deductible that applies to the claim.

|  |  |  |  |
| --- | --- | --- | --- |
| **Insuring Agreements** | **Perils** | **Limits and Amounts** | **Premium ($)** |
| Section CLoss of or Damage to Insured Automobile | Sub Sec1. | All Perils | Amount deductible on each separate claim except for loss or damage by fire or lightning or theft of the entire automobile.  |       |
| 2. | Collision or Upset |       |
| 3. | Comprehensive (excluding collision or upset) |       |
| 4. | Specified Perils (excluding collision or upset) |       |
|  |  | **Total** |       |

 Except as otherwise provided in this endorsement all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.

Attached to and forming part of Policy #:

This endorsement shall be effective from: